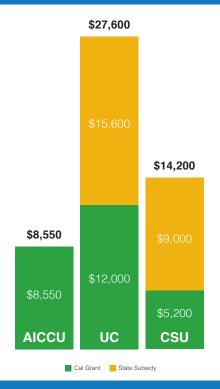
Keeping the Promise for California's Future



MORE UNDERGRADUATES FOR LESS MONEY

It is cost effective for the state to have California students also attend its private, nonprofit institutions.

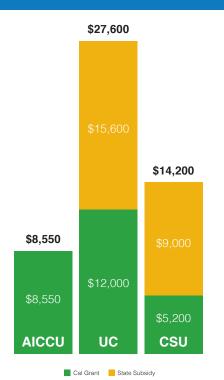
*Source: Legislative Analyst Office

**State subsidy reflects all General Fund, Lottery, and local property tax revenue.

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